

**SREEVATSA GROUP OF COMPANIES**  
**A CORPORATE PROFILE**

**The Group**

The first company Sreevatsa Engineering and Trading Company of Sreevatsa Group was established in the year 1942 with a objective of manufacturing and marketing various materials handling equipment. It made its beginning in a small way at Patel Road at Coimbatore. A small workshop cum office was set up in Patel Road and material handling equipment like wheel barrows, sack trucks, hand carts, animal drawn vehicles etc., were fabricated and marketed. The clients were various Government departments like Municipalities, Corporations and Agricultural and Industrial sectors.

For two decades by the ceaseless efforts of the Directors, the Company grew. Conscious decision was taken by them to plough back all the profits earned to develop the company gradually. The workshop was fully equipped with upto date machineries like planning machine, process lathes, power presses, shearing machine and the like. The company was ready to undertake major fabrication work and started fabricating thermal power plant equipment, pressure vessels, dish ends for Barath Heavy Electricals etc. During the two decades of development various trading activities were taken up simultaneously, stocking and dealing in engineering items, steel tubes as well as civil construction activities.

The need for a corporate office and godown became a necessity. An area of 25 cents of land were purchased in 1963 at New No.324, Old No.8/2, Mettupalayam Road, Coimbatore and the office building cum godown was constructed and occupied in 1963. It was decided to open branch offices at Madras and Ernakulam and the three Directors handled the three offices. They also decided to expand and diversify.

In 1964, about 4 acres of land was purchased in Mettupalayam Road about 4 km. from the Corporate Office and Sreevatsa Industrial Estate was started. Various godowns were constructed and leased to many manufacturing units.

In 1972, a Private Limited Company called Pneumatic Automising Mills Pvt. Ltd was started at Ranipet Industrial Estate complex near Madras to micronise various minerals to an average particle size of 5 microns for easy packing for exports and local consumption.

In 1974, Sree Venkateswara Engineering Corporation was started in Coimbatore and the fabrication shop was erected adjacent to the Corporate Office. Major fabrication activities were done for private and public sector units.

In 1975, the Group Flagship Company called Sreevatsa Tube Corporation was started. Basically this was an offshoot from Sreevatsa Engineering and Trading Company as the turnover of Steel Tubes far outstripped the Trading turnover of other items. Hence the trading activity in dealing in steel tubes and fittings, seamless tubes, boiler tubes, furniture tubes etc were brought under the activity of this company, to make it an exclusive company dealing on tubes and fittings. Since this has involved lot of stock holding and liaison with major metros wherein steel tube mills were situated, another Corporate Office was opened at Madras to handle this aspect of business and Branch Office for the same was kept at Coimbatore and Ernakulam. The firm was converted into a Corporate Company in 1986.

In 1988, Sreevatsa Trailers Limited was started in Sreevatsa Industrial Estate premises to manufacture steel containers, bunk houses for major public sector units Balmier & Laurie. In 1990, the Company diversified into agriculture and horticulture activities and purchased 200 acres of land in the vicinity of Coimbatore and another 250 acres of land in Tirunelveli district. Agricultural activities and farm activities in scientific methods with drip irrigation are being carried out under the guidance of Tamilnadu Agriculture University in these lines.

In 1994, after assessing the demand for requirement of various types of boilers, since the Company was already dealing in marketing boiler tubes and fittings, a separate workshop was erected in Mettupalayam Road for manufacturing of various types of boilers, as Unit II of Sree Venkateswara Engineering Corporation.

In 1995, looking the demand for housing sectors in Coimbatore, the group has started a Private Limited Company called Sreevatsa Real Estates (P) Limited and purchased 24 acres of land to start major construction activities.

Over the last 7 decades, the group has earned a blemish less reputation for its tightoutness, that it evident from their transparent deals and an absolute commitment to quality.

Sreevatsa Real Estates (P) Limited is one of the leading Property Developer in Coimbatore and has attained this position in 20 years.

At present the group consists of following companies:-

<u>Company Name</u>	<u>Paid-up Capital</u> (Rs. in Lakhs)
Sreevatsa Tubes Limited	500
Sreevatsa Real Estates (P) Ltd	351
Sreevatsa Marketing India Pvt. Ltd	100
Sree Venkateswara Structurals Pvt. Ltd.	90